

Across

- 4 Shares that are in the hands of stockholders
- 5 Basic form of capital stock
- 8 Cumulative net income less cumulative net loss and dividends
- 10 The maximum number of shares a corporation can issue under its charter
- 13 An owner of a corporation
- 14 Amount of

- stockholders' equity the stockholders have contributed
- 15 A proportional distribution by a corporation of its own stock to its stockholders

Down

- 1 Par value of stock issued
- 2 A group elected by stockholders to set policies
- **3** A 2-for-1 is an example of one
- **6** An arbitrary

- amount assigned to no-par stock
- 7 Amount of net income earned for each share of outstanding common stock (abbreviation)
- 9 A corporation's stock that it has reacquired
- 11 Date of

 when the dividend becomes a liability

12 The distribution by a corporation to its stockholders, typically cash